

NEWS RELEASE

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ASHFORD PRIME TO PRESENT AT SOUTHWEST IDEAS **INVESTOR CONFERENCE ON NOVEMBER 16, 2017**

DALLAS, November 15, 2017 -- Ashford Hospitality Prime, Inc. (NYSE: AHP) ("Ashford Prime" or the "Company") today announced that it will provide an online audio simulcast of its presentation to the investment community at the Southwest IDEAS Investor Conference on Thursday, November 16, 2017 in Dallas, TX at the Westin Dallas Downtown. The presentation is scheduled to begin at 3:50 p.m. CT (4:50 p.m. ET).

The live audio broadcast of Ashford Prime's presentation will be available online at the Company's web site www.ahpreit.com or at http://www.wsw.com/webcast/threepa24/ahp. The online replay will follow shortly after the presentation ends and will be available for 30 days.

Ashford Hospitality Prime is a real estate investment trust (REIT) focused on investing in luxury hotels and resorts.

Ashford has created an Ashford App for the hospitality REIT investor community. The Ashford App is available for free download at Apple's App Store and the Google Play Store by searching "Ashford."

Certain statements and assumptions in this press release contain or are based upon "forward-looking" information and are being made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this press release include, among others, statements about the implied share price for the Company's common stock. These forward-looking statements are subject to risks and uncertainties. When we use the words "will likely result," "anticipate," "estimate," "should," "expect," "believe," "intend," or similar expressions, we intend to identify forwardlooking statements. Such statements are subject to numerous assumptions and uncertainties, many of which are outside Ashford Prime's control.

The forward-looking statements included in this press release are only made as of the date of this press release. Investors should not place undue reliance on these forward-looking statements. We are not obligated to publicly update or revise any forward-looking statements, whether as a result of new information, future events or circumstances, changes in expectations or otherwise.