



NEWS RELEASE

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**BRAEMAR HOTELS & RESORTS CEO RICHARD STOCKTON JOINS  
AMERICAN HOTEL & LODGING ASSOCIATION'S  
BOARD OF DIRECTORS**

DALLAS, January 24, 2022 – Braemar Hotels & Resorts Inc. (NYSE: BHR) (“Braemar” or the “Company”) announced today the two-year appointment of Richard Stockton, Braemar’s President and Chief Executive Officer, to the Board of Directors for The American Hotel & Lodging Association (AHLA). AHLA is the largest hotel association in the U.S. representing all segments of the industry nationwide. The association focuses on strategic advocacy, communications support, and workforce development programs to move the hospitality industry forward.

“I am extremely honored and excited to serve on AHLA’s Board of Directors,” said Richard J. Stockton, Braemar’s President and Chief Executive Officer. “AHLA does a tremendous job representing our dynamic and growing industry and I look forward to working with other Board members as we collectively work to advance the hospitality industry.”

The AHLA Board of Directors represents leaders from all sectors of the lodging industry, including brands, owners and real estate investment trusts (REITs), management companies, independent hotels and state associations. AHLA and the hotel industry also continued its record engagement with policymakers, growing their HotelsACT grassroots network to nearly 60,000 people -- putting a human face on our industry and impacting important policy decisions in Washington and in state capitols and city halls throughout the country.

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Braemar Hotels & Resorts is a real estate investment trust (REIT) focused on investing in luxury hotels and resorts.

### **Forward-Looking Statements**

*Certain statements and assumptions in this press release contain or are based upon “forward-looking” information and are being made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this press release include, among others, statements about the Company’s strategy and future plans. These forward-looking statements are subject to risks and uncertainties. When we use the words “will likely result,” “may,” “anticipate,” “estimate,” “should,” “expect,” “believe,” “intend,” or similar expressions, we intend to identify forward-looking statements. Such statements are subject to numerous assumptions and uncertainties, many of which are outside Braemar’s control.*

*These forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated, including, without limitation: the impact of COVID-19, and the rate of adoption and efficacy of vaccines to prevent COVID-19, on our business and investment strategy; our ability to repay, refinance or restructure our debt and the debt of certain of our subsidiaries; anticipated or expected purchases or sales of assets; our projected operating results; completion of any pending transactions; our understanding of our competition; market trends; projected capital expenditures; the impact of technology on our operations and business; general volatility of the capital markets and the market price of our common stock and preferred stock; availability, terms and deployment of capital; availability of qualified personnel; changes in our industry and the markets in which we operate, interest rates or the general economy; and the degree and nature of our competition. These and other risk factors are more fully discussed in Braemar’s filings with the Securities and Exchange Commission.*

*The forward-looking statements included in this press release are only made as of the date of this press release. Such forward-looking statements are based on our beliefs, assumptions, and expectations of our future performance taking into account all information currently known to us. These beliefs, assumptions, and expectations can change as a result of many potential events or factors, not all of which are known to us. If a change occurs, our business, financial condition, liquidity, results of operations, plans, and other objectives may vary materially from those expressed in our forward-looking statements. You should carefully consider this risk when you make an investment decision concerning our securities. Investors should not place undue reliance on these forward-looking statements. The Company can give no assurance that these forward-looking statements will be attained or that any deviation will not occur. We are not obligated to publicly update or revise any forward-looking statements, whether as a result of new information, future events or circumstances, changes in expectations, or otherwise, except to the extent required by law.*