

NEWS RELEASE

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BRAEMAR HOTELS & RESORTS SETS FIRST QUARTER EARNINGS RELEASE AND CONFERENCE CALL DATES

DALLAS, April 28, 2020 – Braemar Hotels & Resorts Inc. (NYSE: BHR) ("Braemar" or the "Company") today announced details for the release of its results for the first quarter ended March 31, 2020.

Braemar plans to issue its earnings release for the first quarter after the market closes on Thursday, May 21, 2020, and will host a conference call on Friday, May 22, 2020 at 11:00 a.m. ET. The number to call for this interactive teleconference is (201) 493-6725. A replay of the conference call will be available through Friday, May 29, 2020, by dialing (412) 317-6671 and entering the confirmation number, 13702343.

The live broadcast of Braemar's quarterly conference call will be available online at the Company's web site, www.bhrreit.com on Friday, May 22, 2020, beginning at 11:00 a.m. ET. The online replay will follow shortly after the call and continue for approximately one year.

Braemar Hotels & Resorts is a real estate investment trust (REIT) focused on investing in luxury hotels and resorts.

Ashford has created an Ashford App for the hospitality REIT investor community. The Ashford App is available for free download at Apple's App Store and the Google Play Store by searching "Ashford."